



COVID-19 Resources Support: Medical Office/Outpatient



Dear Tenants:

We hope that you had a relaxing Memorial Day weekend and remain healthy and safe. **HHS recently announced a deadline of June 3, 2020**, for providers to accept the Terms and Conditions and submit their revenue information required to receive an additional payment from the Provider Relief Fund \$50 billion General Distribution. HHS has also indicated they won't claw back the any funds as long as providers' lost revenue and expenses are greater than the grant they receive. We encourage all eligible tenants to complete this process. See more information at the HHS website [here](#).

We also want to share information on COVID testing reimbursement and provide updates on other federal COVID-19 economic relief programs. Also, as previously communicated, we created a [program summary](#) (regularly updated), to help you navigate these programs.

COVID-19 Testing

As we transition to re-opening the economy, testing capabilities will be critical to success. We want to ensure that you are aware of the government regulations and funding available for COVID-19 testing, which is summarized below.

Payment for testing of individuals covered by:

- **Health Insurance Plans:** Health plans are required by federal law to provide coverage and payment for testing to detect or diagnose COVID-19 without imposing any cost sharing requirements (i.e. deductibles, copayments, coinsurance) and no prior physician authorization will be required.
- **Medicare:** Testing for COVID-19 is covered under Medicare Part B; beneficiaries are not required to pay a deductible or coinsurance and an order from a beneficiary's physician is not required.
- **Medicaid:** Per the CARES Act, coverage must include COVID-19 testing.
- **Uninsured:** HHS will provide claims reimbursement to health care providers generally at Medicare rates for testing (and treating) uninsured individuals for COVID-19; to be administered via the HRSA. Reimbursement for testing is provided regardless of whether the test results are positive or negative. We recommend working with your COVID-19 testing providers to ensure that they are leveraging this program and that you are not paying out of pocket for uninsured testing. Learn more [here](#).

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COVID-19 RESOURCES SUPPORT WEBSITE:
<https://www.lillibridge.com/covid-19>

Send your questions to CovidSupport@ventasreit.com



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SBA PPP Program Updates

- As of May 23, \$511B of \$660B available has been approved for PPP loans. The SBA is regularly reporting updates to this [here](#).
- On May 16, the SBA released the [loan forgiveness application](#). Items of note:
 - o The 8-week Covered Period can begin on the date of loan disbursement OR on the first day of the first pay period following loan disbursement.
 - o Payroll costs that are incurred but have not been paid by the borrower during the last pay period of the Covered Period are forgivable, so long as the costs are paid on or prior to the next scheduled regular payroll date.
 - o Provides a simplified method of calculating Full Time Equivalent (“FTE”) employees: 1.0 for all employees working 40 hours or more per week and 0.5 for employees working less than 40 hours per week.
 - o There are new safe harbors for reductions in FTEs: A borrower’s forgiveness amount will not be reduced due to employees who: (i) reject the borrower’s good faith written offer to return to work; (ii) are terminated for cause; (iii) voluntarily resign; or (iv) voluntarily request a reduction in hours. The safe harbor permitting borrowers to rehire or increase wages back to February 15, 2020 levels by June 30, 2020 remains in place.
 - o Borrowers must retain all documentation related to the PPP loan for six years from the date the loan is forgiven or repaid in full. Borrowers must allow the SBA to access these files, if the SBA makes such a request.

Main Street Lending Program Update

- The program is expected to open in late May or early June
- See the program summary and term sheets [here](#).

We will continue to update you with information as it is released via our [online portal](#). Please do not hesitate to reach out to your property or leasing manager or [email us](#) with any questions that you may have. Please note that this letter is intended to be an information resource. Should you need further tax assistance, please consult a tax advisor or legal counsel.

